

THE FIRST PRESBYTERIAN CHURCH OF OLNEY

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Reverend Randy Barge
Pastor

September 7, 2022

Dear Friends and Fellow Congregants,

The Trustees want to provide you with important information regarding the status of the Current Expense Fund as of the end of August 2022.

Summer is an especially slow time for contributions; however, this summer and the overall year has been particularly difficult. The Current Expense Fund is running a **deficit** of approximately \$34,000.00. We have had a difficult year for expenses due to inflationary pressures, boiler and water issues and significant mid-year insurance increases. We continue to see upward pressures on the operating budget for the balance of the year and into 2023, and the Building Maintenance Fund is also running a considerable deficit while critical work continues to be required.

The most pressing area of concern is giving. Based upon Congregational giving year to date we are projecting decrease compared to last year's giving of approximately \$20,000. Going forward, this reality will not allow the church to sustain fiscal viability.

We need your help! Giving to Current Expense is what funds the salaries of the Pastor and staff, paying our utility bills (which are substantial) and other activities of the church.

The First Presbyterian Church of Olney is in an extremely difficult financial position. Giving needs to increase, and that needs to happen substantially and quickly. Please consider giving over and above to the church now and going forward.

The Trustees thank you for your consideration and prayers.

Yours in His Service,



William A. McKeown
President, Board of trustees